

Ref: STL /SE/ 2025-2026/Regulation 30/06
Dated: 21st April, 2025

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza C-1, G-Block, Bandra-Kurla
Complex, Bandra (East) Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that, in alignment with the Company's strategic objective to consolidate and monetize its immovable assets, while ensuring that there is no disruption to its ongoing business operations, an **Agreement to Sell** in respect of the immovable property bearing **No. 34/B, situated in Peenya 2nd Phase Industrial Area, within Survey Nos. 35 and 36 of Chokkasandra Village, Yeshwanthapura Hobli, Bangalore North Taluk, Bangalore District**, has been executed.

The total consideration for the aforesaid transaction is **INR 61,00,00,000/- (Indian Rupees Sixty-One Crores Only)**. Further, Company has received a sum of **INR 15,00,00,000/- (Indian Rupees Fifteen Crore only)** as earnest money upon execution of the Agreement to Sale.

As per the terms agreed with the purchaser, the **Sale Deed will be executed within a maximum period of three (3) months** from the date of signing the Agreement to Sell, an additional grace period of three (3) months shall be granted to the purchaser, for the delayed performance, if any.

The proceeds from the aforementioned sale will be utilized by the Company to support and finance its ongoing and future expansion initiatives. This includes investments in enhancing operational capacity, exploring new market opportunities, and strengthening the overall growth strategy of the business.

The Company shall make the necessary intimation as and when the Sale Deed is executed

Details as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure A**.

We request you to kindly take the above on record.

Thanking you.

Yours Faithfully.

FOR SANDHAR TECHNOLOGIES LIMITED

Yashpal Jain
(Chief Financial Officer and Company Secretary)
M. No. A13981

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ANNEXURE-A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S. No.	Details of events that need to be informed	Information of such events
1	Name(s) of parties with whom the agreement is entered.	M/s. NL Blinds Private Limited
2	Purpose of entering into the agreement.	To sell the Company property situated at 34/B, in Peenya 2 nd Phase, Industrial Area situated in Sy. No. 35 and 36 of Chokkasandra Village, Yeshwanthapura Hobli, Bangalore North Taluk, Bangalore District.
3	Size of Agreement.	Total Consideration for Sale of Scheduled Property is INR. 61,00,00,000/- (Indian Rupee Sixty-One Crore Only) The Company has received a consideration of INR. 15,00,00,000/- (Indian Rupee Fifteen Crore Only), on execution of the said Agreement to Sale. The balance consideration of INR. 46,00,00,000/- (Indian Rupee Forty-Six Crore only) will be received on the execution of the Sale Deed.
4	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The purchaser does not belong to the promoter / promoter group / group companies of the Company
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity,	Not Applicable

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	potential conflict of interest arising out of such agreements, etc.;	
11	In case of termination or amendment of agreement: i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

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