

Ref: STL /SE/ 2024-2025/Regulation 30/71

Dated: 27th March, 2025

To,

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai — 400001

To,

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai — 400051

BSE Code: 541163; NSE: SANDHAR

Sub.: Intimation regarding the execution of the Share Purchase Agreement between Sandhar Technologies Limited and Jinyoung Electro-Mechanics Co. Ltd. for the sale of the entire stake of Sandhar in Joint Venture, namely Jinyoung Sandhar Mechatronics Private Limited

Ref.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/ Madam,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our earlier intimation dated 17th March, 2025 and subsequent approval by Finance and Strategy Committee, at its meeting held on 26th March, 2025, we would like to inform you that Company has executed a Share Purchase Agreement dated 27th March, 2025 with Jinyoung Electro-Mechanics Co. Ltd. (Business Registration Number: 608-81-26822), a Company incorporated under the laws of South Korea having its address at 31 Nongongdanji-ro, Jinbuk-myun, Masanhapo-gu, Changwon-si, Gyungsangnam-do, for the sale of entire stake in the joint venture, Jinyoung Sandhar Mechatronics Private Limited (“JSM”).

The decision to exit the Joint Venture aligns with the company’s strategic objective of streamlining its business operations and concentrating on its core competencies. This move is part of the company’s broader initiative to optimize resources, enhance operational efficiency, and focus on areas where it holds a competitive advantage, thereby driving long-term growth and sustainability.

Details as required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

Your faithfully,

For Sandhar Technologies Limited

Yashpal Jain

(Chief Financial Officer & Company Secretary)

M. No. A13981

Sandhar Technologies Limited

“Annexure-A”

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

S. No.	Particulars	Details
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>Revenue- INR. 2710.24 Lakhs* for FY 2023-24</p> <p>Net worth is negative INR. 697.30 Lakhs for FY 2023-24</p> <p>Being 50% of the Company’s stake in the Joint Venture.</p> <p>*As the JSM is a Joint Venture of STL and the Revenue has not been included in the Consolidated Financial of STL. Therefore, no impact on Revenues of the Company.</p>
2.	Date on which the agreement for sale has been entered into;	Agreement for Sale has been entered into on 27 th March, 2025.
3.	Expected date of completion of sale/disposal;	31 st March, 2025
4.	Consideration received from such sale/disposal;	INR. 6,68,43,690/- (Indian Rupees Six Crore Sixty Eight Lakh Forty Three Thousand Six Hundred and Ninety only) shall be paid by the buyer on or before 31 st March, 2025 or any other mutually agreed date (“Closing Date”).
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Jinyoung Electro-Mechanics Co. Ltd. (Business Registration Number: 608-81-26822), a Company incorporated under the laws of South Korea having its address at 31 Nongongdanji-ro, Jinbukmyun, Masanhabpo-gu, Changwon-si, Gyungangnam-do.</p> <p>The buyer(s) does not belong to the promoter/ promoter group/group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No

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7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Sandhar Technologies Limited